About Tokyo Institute of Technology

Outline of the university

Name	National University Corporation Tokyo Institute of Technology
President	Kazuya Masu
No. of faculty and staff	3,570 people
No. of students	4,803 people in undergraduate programs/5,726 people in graduate programs
Campuses	Ookayama Campus/Suzukakedai Campus/Tamachi Campus
Issuer rating	AA+ (R&I) \cdots Obtained the same rating as the Japanese government

Status of the university

Goal: Realize "one of the top universities of science and technology in the world" - Cultivate new possibilities for science and technology and open a new era in dialogues with society -

Tokvo Tech

Realize one of the top universities of science and Technology in

the wo

"Achieve a

desirable

future that

people want'

History of the university

corporation

2004

1949

Tokyo Institute of

Technology newly established following

the promulgation of

the National School

Establishment Law

Upgraded to

(old system)

chool established

Tokyo Vocational

Tokyo University of Engineering

1881

1929

Selected as a designated

2018

Reestablished

institution

'National

University

Corporation

Tokyo Institute

science and technology in the world"

Cultivate new possibilities for science and technology

and open a new era in dialogues with society

3 targets

As a facilitator for

science and technology, design a future together with

society while

providing objective

insight to society

Value Cycle through the

of Technology

as independent administrative

2021

2031

150th

anniversary

Cross-Campus Innovation

Ecosystem 2031 Initiative

"10 years for environmental

arrangement toward next

100 years"-

Create and systematize

innovative science

and technology leading sustainable development of

human society

national university

		51			/	
Faculty members	1,047 people		"Present"	of Tokyo Tech		
High school annex teachers,	, etc. 48 people	"Team Tokyo Tech" creating a future	Education/researc		Financial foundation supporting Tokyo Tech	
Administrative staff	500 people					
Engineering/medical staff	110 people	Diverse faculty and staff members, students with high	The number of titles in electronic journals largely exceeds the average of domestic universities, leading directly to results of education and		The ratio of external funds such as income from industry-academia collaboration is high compared to other national university corporations. The university will continue to gain cooperation from various stakeholders.	
Part-time instructors	427 people	aspirations and alumni who are active in various fields will work				
Part-time staff	1,438 people	together as "Team Tokyo Tech" to create a "future" from the				
Undergraduate programs	4,803 people	"present."	ahead of other universities			
Master's programs	4,040 people	The World University	QS World University	400 domestic prominent	Anna Plater Ranking	
Doctoral programs	1,587 people	Ranking	Ranking	companies Employment rate	for human resources sought by companies in the world	
Professional degree program	ns 99 people	Japanese In Japan 3 rd	In Japan 3 rd	ranking	2 nd In Japan 2 nd	
Of the above:		Japan J rd	Japan 🥑 rd		nd Japan Z nd	
No. of foreign students	1,810 people	Source: The World University Ranking Japanese Edition 2022	Source: QS World University Rankings [®] 2022	Source: Daigaku Tsushin "Shajitu domestic prominent comp employment rate ranking	panies Employability Ranking 2021	
Future strategy of the university			Realize "o	one of the top	universities of	

Future strategy of the university

Vision of the university

To achieve the mission and targets shown on the right and the vision toward them, the university established an action package centering on the following 4 items. As Team Tokyo Tech, we will bring a rich future society by making efforts while also co-creating with society, aiming at sustainable development of the university and the world.

- o Promote Student-centered leaning
- Contribute to society through promotion of breakthrough research 0
- Promote diversification to encourage imagination
- o Strengthen the management base and streamline operation and
- management Cross-Campus Innovation Ecosystem 2031 Initiative
 - This initiative is aimed at strategic establishment of its unique "cross-campus innovation ecosystem" in which knowledge, people and funds generated by the university circulate and connect to organic and constructive network for industry-academia-government collaboration with the world outside the campuses, by innovating its 3 campuses.

Produce excellent human

resources equipped with spirit to fly to the world

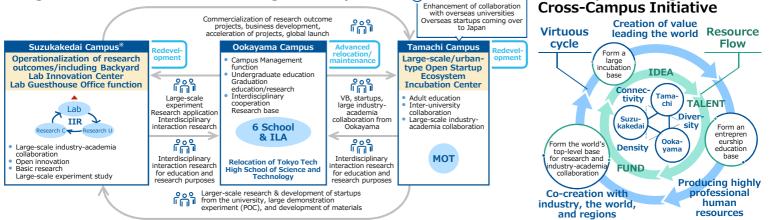
and resourceful

personality, who see science and technology

from a higher perspective

We will promote "creation of value leading the world" and "generation of new industries," which is our philosophy that remains unchanged since the establishment and contribute to a future society with new knowledge and innovation through the achievement of this initiative.

Image of resource circulation among the campuses



※ Renaming it to Yokohama Campus is under consideration.

About Tokyo Institute of Technology Tsubame Bonds **Sustainability Bonds**



Overview of the bonds

- "Tsubame Bonds" are the first bonds issued by Tokyo Institute of Technology.
- The appeal of the bonds includes safety as national university corporation bonds and social contribution as SDG bonds in addition to specific financial resources for redemption and growth power through expansion of external funds and own income. The greatest characteristic of the university's bonds,

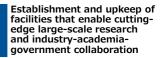
Name	Tokyo Institute of Technology Tsubame Bonds sustainability bonds
Term	40 years
Target projects	Cross-Campus Innovation Ecosystem 2031 Initiative "Suzukakedai Campus redevelopment project" "Digital transformation, implementation of resilient education and research infrastructure on campuses," and others
Rating	AA+ (R&I) (Obtained the same rating as the Japanese government)
Certification organization	R&I

Projects to which funds from the bonds are to be appropriated

- Project for redevelopment of Suzukakedai Campus into a global hub of research
- Building open innovation and large-scale academia-industry collaboration facilities where diverse domestic and foreign researchers, deep tech ventures, companies, research bodies, and others are collected
- Improving convenience of complex facilities as a "Research Park", including functions contributing to improvement of the food and living environment, as well as the campus environment contributing to enhancement of the disaster prevention base function and the traffic nodal function
- We improve basic research/large experiment research facilities to enrich research facilities and technical support, aiming to develop studies that
- promptly respond to social issues, as an innovation base
 We will promote saving of energy and gain environmental certifications for new buildings (such as CASBEE-architecture (new construction))



- Digital transformation, implementation of resilient education and research infrastructure on campuses
- Develop facilities that lead to campus digital transformation in anticipation of the post with Covid-19 Create an environment that accommodates
- gender free/universal design
- Effective utilization as a place for cutting-edge education and research including decarbonization research, etc.
- Promotion of sustainable campus development Promotion of initiatives for <u>utilization of</u> renewable energy, and others



 Establishment of facilities required as <u>an international</u> <u>network hub function</u> Promotion of the <u>adoption of</u>

which traditional sustainability bonds and green bonds do not have, is that "greenness of education and research" indicating that outcomes of education and research on decarbonization contribute to realization of a carbon neutral society is assessed and

 The second opinion stating that the bonds comply with each principle of "Green Bond Principles 2021," "Social Bond Principles 2021," "Sustainability Bond Guidelines 2021" and other principles and guidelines published by the International Capital Market Association (ICMA) has been obtained (R&I).

serves as a green eligible criterion.

open facility system for research experiment facilities, which also contributes to opening up future society technology areas through backcasting



Financial information of the university

Balance sheet

	R3	R2	Increase/decrease	
Assets	230,963	229,782	1,180	
Non-current assets	207,668	205,127	2,540	
Land	138,959	138,959	-	
Buildings and structures	45,786	45,398	388	
Tools, furniture and fixtures	8,666	8,486	179	
Books	6,954	7,497	∆543	
Patent right	113	120	∆7	
Investment securities	5,522	3,211	2,310	
Long-term deposits	712	442	269	
Shares of subsidiaries and associates	52	72	∆19	
Other	901	938	∆36	
Current assets	23,294	24,654	∆1,359	
Cash and deposits	18,715	23,169	∆4,454	
Securities	3,250	99	3,150	
Other	1,329	1,384	∆54	
Total	230,963	229,782	1,180	
Liabilities	53,868	54,911	∆1,042	
Contra-accounts for assets	25,165	25,569	∆404	
Long-term borrowings	3,964	1,070	2,894	
Operational grants obligations	-	2,518	∆2,518	
Donations obligations	9,583	9,420	162	
Commissioned research funds received in advance, etc.	3,585	2,519	1,065	
Long-term deposits received	4,660	4,500	160	
Other	6,910	9,313	∆2,402	
Net assets	177,094	174,871	2,223	
Capital stock	179,444	179,444	-	
Capital reserve	∆9,749	∆8,008	∆1,740	
Retained earnings	7,399	3,434	3,964	
Reserve fund carried over from the prior mid-term target period	322	341	∆19	
Reserve for specific purposes	2,814	1,234	1,580	
Reserves	79	16	63	
Unappropriated retained earnings	4,182	1,842	2,340	
Total	230,963	229,782	1,180	
* Figures shown are rounded down to the nearest million. (Unit: millions of yen)				

Income statement

	R3	R2	Increase/decrease	
Expenses	47,729	43,827	3,902	Financial
Education and research related expenses	13,822	12,102	1,719	:
Education expenses	3,904	3,368	535	information
Research expenses	5,230	4,900	329	wohcito
Education and research support expenses	4,687	3,833	854	website
Commissioned research expenses, etc.	9,418	8,026	1,392	THE MERICAL THE
Commissioned research expenses	6,559	5,407	1,151	[특]는것 및데[특]
Collaborative research expenses	2,325	2,250	74	
Commissioned project expenses	534	368	166	
Personnel expenses	21,920	21,585	335	 PERMIT ALTER
General administrative expenses	2,461	2,006	455	211200000000000000000000000000000000000
Other	106	107	0	
Total ordinary expense	47,729	43,827	3,902	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Non-recurring loss	33	32	0	10102677729
Total	47,763	43,859	3,903	
Revenue	50,443	45,594	4,848	
Operational grants	21,960	20,501	1,459	Fund
Student fees	6,469	5,822	646	
Tuition	5,340	4,709	630	website
Admission fee	944	923	21	TEBSILE
Entrance examination fee	184	190	∆5	[1] 535 7 8295 (2000) [2]
Grants for commissioned research, etc.	11,976	10,091	1,885	
Donations	1,051	1,164	∆112	CALL STATISTICS
Subsidies	2,377	2,671	∆294	1523346427244
Facility expenses	163	72	91	AN ARCHINE AND A STATE
Other	2,467	2,124	343	
Reversal of contra-accounts for assets	3,977	3,146	830	
Total ordinary revenue	50,443	45,594	4,848	S
Non-recurring profit	1,349	96	1,253	D = 22.4 de Status St
Reversal of reserve for specific purposes	153	11	142	
Total	51,946	45,702	6,243	
Gross profit	4,182	1,842	2,340	
* Figures shown are rounded down to the r	nearest million.	(Un	it: millions of yen)	

TFL

Contact information

National University Corporation Tokyo Institute of Technology

Bond Team, Budget Division, Finance Department (Financial Closing Group, Budget Group) 2-12-1, Ookayama, Meguro-ku, Tokyo, Japan Web

: 03-5734-2304,2305 E-mail : bonds@jim.titech.ac.jp : https://www.titech.ac.jp/

This document is only for the purpose of providing information to bond investors, and is neither an offer nor a solicitation of an offer for subscription to or sale of bonds. In making investment decisions on bonds, please check terms and conditions, descriptions and mechanism stated in the bond prospectus and other documents prepared to issue the bonds and any other latest information available, and make decisions on your own responsibility.