Urgent Financial Support for Tokyo Tech Students

Due to the decision to extend the state of emergency declared by the Japanese government on May 4, Tokyo Tech will continue its Level 3 Alert status until May 31, with continued restrictions on students entering campuses, faculty and staff working from home, laboratory shutdowns, etc.

The extension may cause concern for students with financial problems. In particular, those whose income has decreased as a consequence of economic stagnation may struggle with tuition payments, living expenses, etc.

Tokyo Tech has decided to provide special financial support as an urgent response to help such students continue their education at the Institute.

1. Emergency Loan Type I & II

Tokyo Tech will soon launch emergency loan programs (Emergency Loan Type I and Type II) for students facing financial difficulties due to economic disruption caused by COVID-19. These programs are designed to help students meet unanticipated expenses directly related to the cost of education and living, and are not tied up with other financial aid from the Japan Student Services Organization (JASSO), etc.

1-1. Emergency Loan Type I (for students exempt from paying tuition)

• Terms and conditions

- Loan amount JPY 50,000/month per person (up to a maximum of 6 months). Loans are interest-free.
- Repayment terms

All loans must be repaid within two years after the final month of the loan period. The due date will be the end of the designated month. Recipients must make payments directly into a bank account specified by Tokyo Tech.

Immediate repayment of the loan will be mandatory if the recipient withdraws from Tokyo Tech or is subject to disciplinary action.

- Eligibility conditions Students who have applied for or are currently exempt from full or half the amount of tuition are eligible to apply for Emergency Loan Type I. Bachelor's degree students who meet one the following conditions are also eligible:
 - Those who have applied for the "financial support system for higher education (高等教育の修学支援制度)" (including applicants for special support
 - due to a significant change in financial circumstances)
 - Those who have applied for the "Special Measures for Tuition Exemption"
 - Those who have applied for the "Scholarship for Outstanding International Undergraduates"
- Tokyo Tech will review recipients' circumstances later, and may exempt students deemed to be experiencing severe financial hardship from full or partial repayment of their loans. The loan program for admitted students will be switched to a scholarship program operated under the "scholarship fund (修学支援基金)."

1-2. Emergency Loan Type II

For students who do not meet the eligibly conditions for Emergency Loan Type I, Type II loans will be available. Applications will open around June 2020.

2. Extension of tuition payment for AY 2020 spring semester (for all students)

Deadlines for tuition payment for the AY 2020 spring semester have been extended for all Tokyo Tech students (enrolled in bachelor's degree programs, master's degree programs, doctoral degree programs, or professional master's degree programs) and Japanese and international research students.

- 3. Exemption of tuition for additional period due to extension of enrollment (for graduate students completing master's or doctoral programs in June or September 2020 and undergraduate students graduating in September 2020)
 - Graduate students may have coursework for their thesis or dissertation impeded by the impact of COVID-19. The same is true for undergraduate students engaged in their independent research projects*. They may need to extend their enrollment period to fulfill completion or graduation requirements. In order to reduce the financial burden on our students, Tokyo Tech will waive tuition pertaining to their extended enrollment period, provided that the extension exceeds the standard duration of study. Tuition will be waived for the initial three months of the extended period for graduate students. For undergraduate students it will be six months.
 - * Undergraduate thesis research for students enrolled in 2015 or before
 Tokyo Tech will make necessary adjustments to dissertation/thesis review schedules.

We will publish details regarding this financial support on the web page "<u>COVID-19</u> <u>updates for all new students and current students</u>" as they become available.